

SARATOGA'S *Connection*



Member News
Summer 2023

SPECIAL INDUSTRY DISCOUNTS AVAILABLE FOR SCHOOL EMPLOYEES!

At Saratoga Federal, we constantly strive to provide our members with exclusive benefits and financial solutions that truly make a difference in their lives. We are excited to share the special discounts we have on auto, motorcycle, boat, RV, personal, and home improvement loans, specifically tailored for the amazing educational community we are proud to serve.

We believe that the educational community plays a vital role in shaping our future generations. As a token of appreciation for your unwavering dedication, we are excited to offer exclusive loan discounts to all those who work in schools, be it educators, administrators, bus drivers, cafeteria workers, janitors, or any other important role within the educational system. Your tireless efforts deserve recognition, and we want to support you in achieving your financial goals.

Here's a glimpse of the fantastic benefits you can enjoy:

Auto Loans: Need a reliable vehicle for your daily commute? Take advantage of our discounted auto loans to make your dream car a reality. Whether it's a sedan, SUV, or hybrid, we have flexible financing options to suit your needs.

Motorcycle Loans: If you've always wanted to hit the open road on two wheels, now is the perfect time! Our special discounts on motorcycle loans will help you embrace the freedom of the open road while keeping your budget intact.

Boat and RV Loans: Ready to embark on your next adventure? Whether you're looking to sail the serene waters or explore the great outdoors in an RV, our discounted boat and RV loans will help you make unforgettable memories with your loved ones.

Personal Loans: From unexpected expenses to fulfilling personal aspirations, our discounted personal loans provide you with the financial flexibility you need. Whether it's a home renovation project or debt consolidation, we're here to support you every step of the way.

Home Improvement Loans: Enhance the comfort and value of your home with our discounted home improvement loans. From remodeling your kitchen to upgrading your HVAC system, we're here to help you create the home of your dreams.

To take advantage of these incredible discounts, all you need to do is be a part of an educational community. Spread the word to your friends or colleagues who are vital contributors to our local schools. Let them know that they, too, can benefit from these exclusive offers.

Additionally, these special offers are available for:

- Students in college or trade school
- Healthcare industries
- Medical professionals
- Real estate professionals
- Convenience and grocery store employees



News Briefs

Upcoming Holiday Closings

Please note that we will be closed in observance of the following holidays:

Juneteenth
Monday, June 19th

Independence Day
Tuesday, July 4th

Labor Day
Monday, September 4th

Late Openings

Please note that we will open late at 10:00 a.m. on Wednesday, August 2, 2023

Connect with us on Facebook!



"Like" our page for the latest news, promotions, and valuable financial tips.

facebook.com/SaratogaFCU



With Skip-a-Pay, you can defer up to two (2) loan payments a year for only \$35 per skip**. Skip that pesky payment and instead escape to somewhere fun or enjoy a special experience for the family. Skip-a-Pay, then skip and play.

Apply today at
SaratogaFederal.com/skip

**Please note some loan programs are not eligible for skip-a-pay including first mortgages, CU Student Choice Student Loans, closed-end home equity programs are excluded. Skip-a-pay is not available in the first 12 months of the loan. Member must be in good standing and not delinquent to qualify. Two (2) skips per loan per year is calculated over a rolling 12 month period. Member is responsible for stopping any automatic payments or payments scheduled through another financial institution. Receipt of this form does not guarantee eligibility. See more details at SaratogaFederal.com.

SAVE MONEY WITH SARATOGA FEDERAL AUTO REFINANCING!

Looking to reduce your monthly auto loan payments and save thousands of dollars? Saratoga Federal's auto refinancing program is here to help. With lower interest rates and improved loan terms, you can revitalize your auto financing.

No matter your credit score, we offer the same rate for everyone, setting us apart from other lenders. By refinancing your auto loan, you can extend the loan term and enjoy lower monthly payments.

This flexibility provides breathing room in your budget and the opportunity to allocate funds toward other financial goals.

Our auto refinancing program offers flexible terms tailored to your needs. Choose a shorter term for faster repayment or a longer term for more affordable payments. We have options that align with your financial goals.

Applying is easy and convenient. Our knowledgeable loan experts will guide you through the seamless process, whether you apply online or visit one of our branches.



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A DIFFERENT APPROACH TO LOYALTY REWARDS

.25% discount if you opt for auto payment transfer	.25% discount if you have been a member for at least 5 years	.25% discount if you are currently employed in any of the following professions or industries
.50% discount if you are a Student Enrolled in College or a Trade School	.50% discount if you have a SCFCU checking account	Convenience & Grocery Store Educational Employees Healthcare Industry Medical Professionals Real Estate Professionals
1.0% discount if you have a SCFCU real estate loan	1.0% discount if you have a credit score of 680+	Earn up to 3.00% off published rates

This offer applies to Fixed Rate Auto Loans, Boat/RV loans, Outdoor Activity Loans, Home Improvement Loans, Personal Unsecured Loans. This program does not apply to variable rate offerings or any other loan type not listed above. Thanku discounts may be used individually or combined to discount rates up to 3.00% off the published rates. The credit union reserves the right to discontinue promotion at any time. Must be credit qualified. Please visit saratoga-fcu.org/rates/loans for applicable loan programs, terms and details. Current Educational Employee is defined as anyone currently employed by a school district regardless of position or title. Enrolled in College or Trade School Student is defined as anyone currently enrolled in any college or trade school regardless of the term of the enrollment.



TAKE CONTROL OF YOUR CARDS WITH CARDVALET

CardValet®

Discover the convenience and security of CardValet, a powerful tool that puts you in control of your debit and credit cards.

Manage Your Cards: Set transaction limits, restrict transactions by location or merchant categories, and temporarily freeze your card if needed. Take charge of your card's usage for peace of mind.

Real-Time Notifications: Receive instant transaction alerts to stay informed about your card activity. Detect and respond to unauthorized transactions promptly.

Enhanced Security: Enjoy added protection with features like transaction monitoring and instant card activation or deactivation. Safeguard against fraud and unauthorized use.

Getting Started: Download the CardValet app from your device's app store and follow simple setup instructions. Gain full control over your cards right from your smartphone.

Experience the convenience and power of CardValet today. Manage your cards with ease and confidence.

DOWNLOAD THE APP TODAY!

Scan to learn more and get started.



INTRODUCING ZERO-INTEREST SCHOOL SUPPLY ASSISTANCE LOANS

Saratoga Federal is pleased to introduce School Supply Assistance Loans, a new zero-interest initiative designed to support teachers during the back-to-school season.

Financial strain should not hinder educators from purchasing classroom supplies. Our NO-interest loans are tailored for teachers, providing a convenient solution. With School Supply Assistance Loans, you can finance necessary items and manage payments with ease. Did we mention, there's no interest to be paid back?

Apply online or visit our branch to learn more about this personalized solution. At Saratoga Federal, we're committed to supporting you.

*School Supply Assistance Program is available to all New York State Certified Teachers who are currently employed as an educator in New York State. Proof of employment required. Promotion may be discontinued at any time. Through this program, members will have a 9 month term to repay the loan with 0.00% Annual Percentage Rate (APR).



STAY AHEAD WITH SARATOGA FEDERAL'S TUITION LOAN PROGRAM!

At Saratoga Federal, we recognize the importance of providing your children with the best educational opportunities, whether it's attending a private school or acquiring the skills needed for a successful career. That's why we are excited to introduce our Tuition Loan Program specifically designed for childcare, private school, trade school and community college expenses.

With our Tuition Loan Program, you can access the funds you need to cover tuition, fees, and other educational expenses. Whether you need assistance with Kindergarten through 12th-grade expenses or require support for trade school or community college tuition, we've got you covered.

Our education loans offer competitive rates, ensuring affordable financing for your educational needs. You can borrow up to \$5,000 per school year, with a maximum aggregate limit of \$15,000. Plus, you'll have the flexibility of a 120-month term to repay your loan comfortably.

Contact our dedicated team today to learn more about our Tuition Loan Program and how we can assist you in securing the funds you need to provide a top-notch educational experience for you or your child. We're here to help you achieve your financial goals, one step at a time.



PRODUCTS • SERVICES

- eServices
- Account Alerts
- Bill Pay
- CardValet
- Debit Cards
- External Transfers
- Mobile App
- Mobile Check Deposit
- Loan Accounts
- Auto Loans
- Boat Loans
- Child Care Loans
- Credit Cards
- Home Loans
- Mortgages
- Motorcycle Loans
- Personal Loans
- Recreational Vehicle Loans
- Student and Educational Loans
- Deposit Accounts
- Free Basic Checking
- Premier Checking
- High Yield Checking
- Money Market Checking
- Holiday Club Accounts
- Savings Accounts
- Student Accounts
- Vacation Club Accounts

ACCESS

- 30,000 CO-OP ATMs
- 5,600 Shared Branches
- 11 Price Chopper / Market 32 ATMs
- 300 Stewart's Shops ATM Access
- 24/7 Online Mortgage Application
- 24/7 Online Account Opening
- 24/7 Online Credit Application
- 24/7 Member Service Call Center
- 24/7 eTeller Phone Banking
- 24/7 Text Banking

BENEFITS

- Auto, Life & Homeowners Insurance Discounts
- College Scholarship Program
- Defensive Driving Course Discounts
- H&R Block Discounts
- Member Loyalty Discounts
- Skip-A-Pay Program
- Travel & Entertainment Discounts
- Turbo Tax Discounts

Locations

SARATOGA SPRINGS BRANCH

23 Division Street
Saratoga Springs, NY 12866
518.583.2323
Toll Free: 866.322.2684
Fax: 518.583.9143

Hours

Monday-Friday 9 AM – 5 PM

BALLSTON SPA BRANCH

444 Geyser Road
Ballston Spa, NY 12020
Phone: 518.583.2323
Fax: 518.885.0369

Hours

Monday-Friday 9 AM – 5 PM
Saturday 9 AM – 1 PM

Interactive Teller Machine (ITM) Hours

Monday-Friday 7 AM – 6 PM
Saturday 9 AM – 1 PM

MAILING ADDRESS

23 Division Street
Saratoga Springs, NY 12866

Debit Card Activation and PIN Reset Line

518.583.2323 x 773
800.992.3808

Report Lost or Stolen Card

VISA Debit Card
800.472.3272
VISA Credit Card
877.223.4573
Outside USA: 800.472.3272



EXPLORING ADJUSTABLE RATE MORTGAGES (ARMS) FOR HOMEOWNERSHIP

Discover the features and benefits of Adjustable Rate Mortgages (ARMs) with Saratoga Federal.

What is an ARM? An ARM is a home loan with an adjustable interest rate that can fluctuate over time, offering flexibility compared to fixed-rate mortgages.



Key Features and Benefits:

- 1 Lower Initial Rates:** ARMs often have lower initial interest rates, resulting in lower monthly payments during the fixed-rate period, freeing up funds for other goals.
- 2 Flexibility:** Choose from various term lengths and adjustment frequencies to align with your specific needs and timeline.
- 3 Potential for Savings:** ARMs can save money if you plan to sell or refinance before the fixed-rate period ends, taking advantage of lower rates.
- 4 Protection with Rate Caps:** Rate caps limit interest rate adjustments, ensuring manageable payments even if market rates rise.
- 5 Ideal for Short-Term Ownership:** If you plan to own a property for a short period, such as relocation, the lower initial rate and potential savings of an ARM can be beneficial.

ENJOY CONVENIENT BANKING WITH SHARED BRANCHING

Wherever you go, Saratoga Federal offers you seamless access to your accounts through the Shared Branching network.



Benefits of Shared Branching:

- 1 Nationwide/Local Accessibility:** Access your accounts at over 5,000 shared branches nationwide, whether you're traveling, moving away for school, or just looking for closer access to home or work locally.
- 2 Convenient Transactions:** Make deposits, withdrawals, and more at participating shared branches with a valid ID and account information.
- 3 Expanded Services:** Enjoy additional services like account inquiries and notary services at many shared branches.
- 4 Personalized Assistance:** Receive exceptional service and personalized assistance from the dedicated staff at shared branches.

To find a shared branch near your destination, visit our website for more information. Enjoy convenient banking wherever you go!