

## **BOARD OF DIRECTORS**

## **Associate Director Program**

The Board of Directors of Saratoga's Community Federal Credit Union recognizes their responsibility to provide effective succession planning for volunteer positions.

We acknowledge that the credit union's business has become very complex and will only continue to grow in complexity as the credit union grows and expands.

Recruiting of new volunteers is an ad hoc event and the training of newly appointed and/or elected volunteers face a significant learning curve which could impair their ability to contribute to the success of the credit union.

For this purpose the Board of Directors has established an Associate Director program. These volunteers will be approved by the Board of Directors and will be selected to serve on the Board, Supervisory Committee or any other volunteer committees deemed appropriate. These positions will be a non-voting and will carry a term of one year, renewable at the Board's option.

The Associate Directors will serve as the primary source for successors to serve on the Board or Supervisory Committee. However, the nominating committee will not be obligated to nominate successors from this pool.

## Requirements

Must be a current Saratoga's Community Federal Credit Union member in good standing Attend a minimum of 6 board meetings per year

Attend strategic planning session

Attend all committee meetings for which appointed

Complete all required training as deemed by Executive Committee for all volunteers

Will be allowed to attend outside training/conference up to the dollar limit established in the annual budget

## **Process**

Individuals interested in participating in the program shall submit complete the Application for Nomination and send to the Nominating Committee at 23 Division Street, Saratoga Springs, NY 12866.