



BOARD OF DIRECTORS

Duties and Responsibilities

Staff Resources:

President /CEO and Executive Staff

Commitment:

Item

12 monthly meetings
2 semi-annual planning conferences

1 annual meeting
1 educational conference

Time Requirement

2 to 4 hours each
1 to 2 days each usually in conjunction with regular Board meeting
1 hour followed by regular Board meeting
3 – 4 days w/travel

NOTE: Three consecutive unexcused absences subjects Board Member to removal

Term of Office:

Three years.

Major Responsibilities:

- Attend 12 Board meetings annually
- Attend annual planning conferences
- Attend Annual meeting of members
- Attend one educational conference
- New Directors – attend credit union orientation sessions
- Serve on committees as appointed by Board Chair
- Approve annual business plan, operating budget, set policy
- Member recruitment
- Active participation with members

Training:

- Attend Board Orientation session
- Attend Management orientation held at credit union
- Review appropriate material supplied by staff
- Participate in Regulatory Training as required