

SARATOGA'S *Connection*



Member News

Fall 2022

TIRED OF HEARING “RATES AS LOW AS”

Many lenders set loan rates based on risk-based pricing methodologies which allows lenders to use a credit profile to charge borrowers interest rates that vary by credit score.

That's right. Not all borrowers will receive the same interest rate and credit terms for a particular loan product. Therefore, many borrowers will not experience the “as low as” rate.

Not here...

Your credit union sets loan rates based on the loan terms and our need for specific loan products in our portfolio. We refer to it as flat rate pricing, a straightforward pricing model.

All borrowers are eligible to receive the same advertised interest rate regardless of their credit score.

Loan applicants know what their interest rate will be before they apply for a loan. There is no small print or unknowns when applying for a loan at Saratoga Federal.

Give us a try, just go to our website and pick the loan term you want and need. The advertised rate is the rate you will receive. Then, take that rate to any other lender to compare.

We also offer loyalty discounts so you can lower the cost of credit, check out your discounts at www.saratogafcu.org/thanku.

We think you will like what you see.

Flat rate pricing does not apply to First Mortgages offered through Owners Choice Funding.

TRIPLE THE REWARDS. TRIPLE THE CASH BACK.

Take us shopping with you! Throughout November and December, earn triple points for every purchase you make on your Saratoga Federal VISA® Credit Card. That's three times the rewards you've been waiting for.

Don't have one in your wallet? No worries. It's easy to apply at saratogafcu.org/visa



A DIFFERENT APPROACH TO CREDIT CARD REWARDS

3X

**BONUS
POINTS**

**Redeem your points for all the things.
CASH BACK, GIFT CARDS, TRAVEL, MERCHANDISE,
CHARITABLE DONATIONS AND MORE!**

Rewards points: Qualifying purchases are purchases that post to your account, less credits, returns or other adjustments that are not payments between November 1, 2022 and December 31, 2022. Qualifying purchases can be made anywhere; there are no specific categories associated with this program. Qualifying purchases do not include balance transfers, cash advances, convenience checks, purchases of cash equivalents of any kind (i.e., money orders, ATM cash disbursements, gaming transactions, etc.), tax payments, finance charges, fees, credit insurance, credit protection/debt cancellation charges or unauthorized/fraudulent transactions. Transactions that are not qualifying purchases do not earn rewards points. Points will be awarded at one time at the end of the promotional period. The credit union reserves the right to discontinue promotion at any time. Must be credit qualified.

36880-NEWS-0922

News Briefs

Upcoming Holiday Closings

Please note that we will be closed in observance of the following holidays:

Columbus Day
Monday, October 10, 2022

Veterans Day
Friday, November 11, 2022

Thanksgiving Day
Thursday, November 24, 2022

Christmas Eve
Friday, December 23, 2022
Saturday, December 24, 2022

Christmas Day
Monday, December 26, 2022

New Year's Eve
Friday, December 30, 2022
Saturday, December 31, 2022

New Year's Day
Monday, January 2, 2023

Late Openings

Please note that we will open late on Tuesday, October 25 at 10:00AM due to staff training and development.

Follow us on Facebook

Stay up-to-date with the latest from your credit union, get financial tips and more.

Follow us at:
facebook.com/SaratogaFCU

YOU COULD WIN A TRIP TO ARIZONA FOR SUPER BOWL LVII!

This could be your dream NFL season! When you pay with your Saratoga Federal Visa card from 9/1/22 - 10/31/22, you'll be entered for a chance to win a trip to Arizona for Super Bowl LVII that'll keep you cheering all season long.

Grand Prize Package includes:

- 2 round-trip flights to Arizona
- 2 tickets to Super Bowl LVII
- Hotel accommodation

*NO PURCHASE OR OBLIGATION NECESSARY TO ENTER OR WIN THE VISA 2022 NFL SWEEPSTAKES. Open to 50 U.S. & D.C., 18 or older as of 9/1/22. Void in P.R. and where prohibited. PIN-based and ATM transactions are not eligible. Ends 10/31/22. For complete Official Rules including details on non-purchase entries, go to www.visa.com/NFLUltimateSweepstakesFullRules.



NEW! CERTIFICATE OF DEPOSIT COMPARISON TOOL

As rates are increasing, many have asked if there are certificate specials in the area. Make sure you are getting the best deal with a comparison tool that will help you research rates all in one place on our website at **SaratogaFederal.com**.

NEW YORK CREDIT UNION FOUNDATION GRANT AWARD RECIPIENT!

We were recently chosen to receive an award grant from the New York Credit Union Foundation for new computer equipment and laptops. We are honored to have been selected and will use the funds to purchase new equipment to help our staff serve our community and members even better! This program has been made possible, in part, by a grant from the New York Credit Union Foundation.



We believe everything is getting smarter, your mortgage should be too.

Whether you purchase or refinance,
keep your money - we insist.

A DIFFERENT APPROACH TO MORTGAGES

\$700 toward
closing
costs

NO PMI
Required

Apply today at SaratogaMortgage.org



Limited time promotion available to credit qualifying borrowers. Minimum loan amount of \$100,000. Property must be owner occupied. Private Mortgage Insurance may be waived for loans up to 95% CLTV (Combined Loan to Value) and points of up to 2.50% will apply for loans over 80% CLTV. Tax escrow may be required. The credit union will provide \$700 off closing costs for first mortgage loans through this offer, does not apply to government loans. This offer must be presented at time of application. Cannot be combined with any other promotion. Geographical Requirements: Albany, Essex, Fulton, Hamilton, Montgomery, Rensselaer, Saratoga, Schenectady, Warren and Washington. Offer expires November 30, 2022. Credit union reserves the right to discontinue promotion at any time. Details available at www.saratogafcu.org/homebuyer.

COULD YOU USE EXTRA CASH FOR THE HOLIDAYS?

We believe everyone could use a little instant cash on the go, especially during the holidays! When you're running a little short, we've got your back.

eCash is an easy way to get up to \$20,000 for **holiday expenses** and is connected to your checking account making it accessible through your debit card.



eCash

EASY transfers right to your checking account

ONLY pay interest if you use the funds

EXTRA funds at your fingertips when you need it

Don't have an eCash Account? Call us today!



SCHOLARSHIPS AVAILABLE!

Saratoga Federal offers college-bound high school seniors the opportunity to compete for statewide college scholarships through the New York Credit Union Association's Scholarship Program. Scholarships awarded range from \$500 to \$1,500 and may be used at a two or four-year accredited educational institution. Applications are now open, to apply visit us at www.saratogafcu.org/scholarship.

HAVE YOU SEEN OUR NEW BILLBOARD?

Saratoga Federal has a new look, with a new logo! Check it out.



PRODUCTS • SERVICES

- eServices
- Account Alerts
- Bill Pay
- CardValet
- Debit Cards
- External Transfers
- Mobile App
- Mobile Check Deposit
- Loan Accounts
- Auto Loans
- Boat Loans
- Child Care Loans
- Credit Cards
- Home Loans
- Mortgages
- Motorcycle Loans
- Personal Loans
- Recreational Vehicle Loans
- Student and Educational Loans
- Deposit Accounts
- Free Basic Checking
- Premier Checking
- High Yield Checking
- Money Market Checking
- Holiday Club Accounts
- Savings Accounts
- Student Accounts
- Vacation Club Accounts

ACCESS

- 30,000 CO-OP ATMs
- 5,600 Shared Branches
- 300 Stewart's Shops ATM Access
- 24/7 Online Mortgage Application
- 24/7 Online Account Opening
- 24/7 Online Credit Application
- 24/7 Member Service Call Center
- 24/7 eTeller Phone Banking
- 24/7 Text Banking

BENEFITS

- Auto, Life & Homeowners Insurance Discounts
- College Scholarship Program
- Defensive Driving Course Discounts
- H&R Block Discounts
- Member Loyalty Discounts
- Skip-A-Pay Program
- Travel & Entertainment Discounts
- Turbo Tax Discounts

Locations

SARATOGA SPRINGS BRANCH

23 Division Street
Saratoga Springs, NY 12866
518.583.2323
Toll Free: 866.322.2684
Fax: 518.583.9143

Hours

Monday-Friday 9 AM – 5 PM

BALLSTON SPA BRANCH

444 Geyser Road
Ballston Spa, NY 12020
Phone: 518.583.2323
Fax: 518.885.0369

Hours

Monday-Friday 9 AM – 5 PM
Saturday 9 AM – 1 PM

Interactive Teller Machine (ITM) Hours

Monday-Friday 7 AM – 6 PM
Saturday 9 AM – 1 PM

MAILING ADDRESS

23 Division Street
Saratoga Springs, NY 12866

Debit Card Activation and PIN Reset Line

518.583.2323 x 773
800.992.3808

Report Lost or Stolen Card

VISA Debit Card
800.472.3272

VISA Credit Card
877.223.4573

Outside USA: 800.472.3272

A DIFFERENT APPROACH TO LOYALTY REWARDS.

We believe in giving genuine thanks to our loyal members. So how do we do that? By helping you pay less! With our thanku loyalty rewards, the more products you have with the credit union, the bigger discount for your borrowing needs! We've updated our loyalty rewards to include Educational Employees and College or Trade School Student discounts. Discounts you'll receive through our thanku loyalty rewards:



.25% discount if you opt for auto payment transfer	.25% discount if you have been a member for at least 5 years	.25% discount if you are a Current Educational Employee
.50% discount if you are a Student Enrolled in College or a Trade School	.50% discount if you have a SCFCU checking account	 Earn up to 3.00% off published rates
1.0% discount if you have a SCFCU real estate loan	1.0% discount if you have a credit score of 680+	

For more details on our thanku loyalty rewards,
visit us at www.saratogafcu.org/thanku



HAVING TROUBLE PAYING YOUR BILLS?

If you're struggling financially, you're not alone. Reach out to the credit union and let us see how we may be able to help. Here's a few steps you can take:

- 1 Reach out to the Credit Union**
If you can't make a payment now, need more time, or want to discuss payment options, contact us, and explain your situation so we can help find a solution. Remember, being behind on your payments can have a lasting impact on your credit.
- 2 Take control of your finances**
Getting money smart is one of the best ways to be ready for any challenges the future might bring. Consider doing the following:
 - Tracking your spending
 - Building a budget
 - Paying down debt
 - Managing and protecting your credit
 - Taking stock of your overall financial well-being