

SARATOGA'S Connection



Member News

Spring 2023

ANNUAL MEETING, FAMILY & COMMUNITY DAY

SAVE THE DATE SARATOGA FEDERAL MEMBERS!

Join us to celebrate another year of growth and success. We'll be discussing the highlights of the previous year and looking forward to what's ahead for us in the future. In addition to sharing a review of the past year's financial reports, members will get the opportunity to connect with the credit union's Board of Directors, management and staff.

All Saratoga Federal members are invited to join us for food, activities and fun. Please bring your family, friends, and neighbors as we kick off the summer season and another great year.* Best of all, if they become a member, they'll not only enjoy the savings of being a Saratoga Federal member, they'll enjoy a free meal and will get to play mini golf too!

Visit saratogafcu.org for more information about this exciting event.



Saturday,
June 10, 2023



The Wind-Chill
Factory

3 Trieble Avenue
Ballston Spa, NY 12020

*There is no charge for meals and the Golf Activity for current members of Saratoga Federal. Any community resident is invited and can attend for free by opening an account at Saratoga Federal.

WE BELIEVE EVERYONE DESERVES A BETTER RATE ON THEIR CREDIT CARD.

Transfer your credit card balances for a lower rate.
Plus get all the perks you love.

- Lifetime Balance Transfer & Cash Advance
- Same Rate for All Credit Scores
- Rewards on Every Purchase
- Same Day Pick-up
- Fraud Manager
- No Annual Fee

Scan the QR Code to
start your application.



6.99% APR*

Balance Transfers and Cash Advances
completed until 12/31/2023

11.99% APR*

Balance Transfers and Cash Advances
completed after 12/31/2023

*Annual Percentage Rate. For credit card rates and details, please visit saratogafcu.org/rates/visa. Promotional rate of 6.99% Annual Percentage Rate applies to any Balance Transfer and / or Cash Advance request received before December 31, 2023. Any Balance Transfer will remain at that rate until the amount of the Balance Transfer is paid off. After December 31, 2023, all Balance Transfers and Cash Advances made will reflect the 11.99% APR. All rates are subject to changes without notice. Other Charges / Fees: Late Payment Fee - \$27.00, Balance Transfer Fee - None, Over Credit Limit Fee - None, Foreign Transaction Fee - 2.00% of transaction amount, Non-Currency Conversion - 1.00% Collection Costs: You agree to pay all costs of collecting the amount you owe under the credit card agreement including court costs and reasonable attorney fees.

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News Briefs

Upcoming Holiday Closings

Please note that we will be closed in observance of the following holiday:

Memorial Day
Monday, May 29, 2023

Late Openings

Please note that we will open late at 10:00 a.m. on Tuesday, May 2, 2023.

Important Announcements

As your financial partner, we are always evaluating our products and services to maximize their value to you.

We've made the following changes to our Fee Schedule, and you will notice we are eliminating and/or reducing several. Fee Schedule Updates are effective as of January 2023, including:

Return Deposit Fee
NOW \$0 (was \$25)

Share Overdraft
Transfer Fee
NOW \$0 (was \$2)

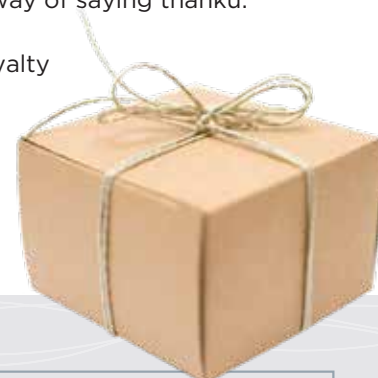
Other important updates:
Gift cards are no longer available for purchase

PopMoney will be discontinued effective June 30, 2023

More information can be found by visiting saratogafcu.org/Fee-Schedule

WE BELIEVE IN GIVING GENUINE THANKS FOR LOYALTY.

We are so grateful to have wonderful members and we wanted a way to say thank you. Our members are our biggest brand advocates, and we want to give back to you in a meaningful way. Helping you pay less, that's our way of saying thanku. The more products you have with Saratoga Federal the bigger discount you get for your borrowing needs. Our loyalty program has something for everyone, from long time members to brand new, so share with your family and friends and spread the savings!



A DIFFERENT APPROACH TO LOYALTY REWARDS

.25% discount if you opt for auto payment transfer	.25% discount if you have been a member for at least 5 years	.25% discount if you are currently employed in any of the following professions or industries
.50% discount if you are a Student Enrolled in College or a Trade School	.50% discount if you have a SCFCU checking account	Convenience & Grocery Store Educational Employees Healthcare Industry Medical Professionals Real Estate Professionals
1.0% discount if you have a SCFCU real estate loan	1.0% discount if you have a credit score of 680+	Earn up to 3.00% off published rates

This offer applies to Fixed Rate Auto Loans, Boat/RV loans, Outdoor Activity Loans, Home Improvement Loans, Personal Unsecured Loans. This program does not apply to variable rate offerings or any other loan type not listed above. Thanku discounts may be used individually or combined to discount rates up to 3.00% off the published rates. The credit union reserves the right to discontinue promotion at any time. Must be credit qualified. Please visit saratogafcu.org/rates/loans for applicable loan programs, terms and details. Current Educational Employee is defined as anyone currently employed by a school district regardless of position or title. Enrolled in College or Trade School Student is defined as anyone currently enrolled in any college or trade school regardless of the term of the enrollment.

INTERACTIVE TELLER MACHINE (ITM)

Saratoga Federal is proud to continually serve our members in ways that reflect the digital world we all live in. Our ITM at the Ballston Spa Branch offers a first of its kind technology that allows our members expanded access to services outside of regular operating hours. The ITM performs all essential ATM transactions but also allows you live access to a teller for transactions that are more complex including cash and check deposits. It is our goal to continue to bring our members the best possible digital services.

Interactive Teller Machine (ITM) Hours (drive-up terminal)

Press the Help Icon for Live Teller Assistance

Monday - Friday: 7:00AM - 6:00PM

Saturday: 9:00AM - 1:00PM

ATM Hours: 24/7/365



Need to make a deposit after business hours? All Branch Locations have a drop box available for deposits. Transactions will be processed the following business day.

BANK WHERE YOU SHOP

We want to give our members the convenience they deserve!

That's why with Saratoga Federal, you can bank where you shop at Price Chopper/Market 32! You'll enjoy unlimited ATM access including: no surcharges at the ATM, no foreign ATM fees, unlimited balance checks, and unlimited cash withdrawals. Applies to Price Chopper/Market 32 locations in Saratoga, Washington and Warren Counties.



UNLIMITED ATM ACCESS

- No Surcharges at the ATM
- Unlimited Balance Checks
- Unlimited Cash Withdrawals

A DIFFERENT APPROACH TO CAR LOANS

We believe everyone deserves an affordable rate, which is why at Saratoga Federal, you'll get a great rate no matter what your credit score is! Whether you are looking to refinance your existing loan from another institution or to purchase a new or used vehicle, Paylock is here to help you save money. We have a different approach to car loans with:

- Low payment options
- Introductory rate of 0.99% APR for 6 months*
- A \$50 gas card with each Paylock loan
- Same rate for all credit scores



We also want to make sure that you stay protected after you obtain a new loan. By offering debt protection and partnering with TruStage Insurance, we've made sure that we've got you covered no matter what. You can learn more and apply here: saratogafcu.org/auto

**LOW
PAYMENTS**

**0.99%
APR***
Introductory APR* for 6 Months
After introductory period,
Prime + 1.00%

**\$50
GAS CARD**
with a paylock Loan**

*APR = Annual Percentage Rate. Paylock is a Variable Rate/Fixed Payment loan with an Annual Percentage Rate, which may vary, indexed to the highest Prime Rate in the Wall Street Journal on the last day of each month. Your payment is set at time of application and will not change; instead, the term may be shortened or lengthened. Conversion to a fixed rate option is available at any time during the life of the loan. Currently, the initial annual percentage rate (APR) is "discounted as stated above and will be in effect for the first 6 months of the loan term. After the first 6 months of the loan term the rate will reflect Prime Rate PLUS 1.00%. As of 2/28/2023, the highest Prime Rate was 7.75%. Promotional rates expire 12/31/2023. Finance a Paylock Loan with Saratoga's Community Federal Credit Union and receive a \$50 gas card. Gas card will be provided at the time of loan funding. The credit union reserves the right to discontinue promotion at any time. Must be credit qualified. Minimum credit score 600. Details available at www.saratogafcu.org/paylock.

PRODUCTS • SERVICES

- eServices
- Account Alerts
- Bill Pay
- CardValet
- Debit Cards
- External Transfers
- Mobile App
- Mobile Check Deposit
- Loan Accounts
- Auto Loans
- Boat Loans
- Child Care Loans
- Credit Cards
- Home Loans
- Mortgages
- Motorcycle Loans
- Personal Loans
- Recreational Vehicle Loans
- Student and Educational Loans
- Deposit Accounts
- Free Basic Checking
- Premier Checking
- High Yield Checking
- Money Market Checking
- Holiday Club Accounts
- Savings Accounts
- Student Accounts
- Vacation Club Accounts

ACCESS

- 30,000 CO-OP ATMs
- 5,600 Shared Branches
- 11 Price Chopper / Market 32 ATMs
- 300 Stewart's Shops ATM Access
- 24/7 Online Mortgage Application
- 24/7 Online Account Opening
- 24/7 Online Credit Application
- 24/7 Member Service Call Center
- 24/7 eTeller Phone Banking
- 24/7 Text Banking

BENEFITS

- Auto, Life & Homeowners Insurance Discounts
- College Scholarship Program
- Defensive Driving Course Discounts
- H&R Block Discounts
- Member Loyalty Discounts
- Skip-A-Pay Program
- Travel & Entertainment Discounts
- Turbo Tax Discounts

Locations

SARATOGA SPRINGS BRANCH

23 Division Street
Saratoga Springs, NY 12866
518.583.2323
Toll Free: 866.322.2684
Fax: 518.583.9143

Hours

Monday-Friday 9 AM – 5 PM

BALLSTON SPA BRANCH

444 Geyser Road
Ballston Spa, NY 12020
Phone: 518.583.2323
Fax: 518.885.0369

Hours

Monday-Friday 9 AM – 5 PM
Saturday 9 AM – 1 PM

Interactive Teller Machine (ITM) Hours

Monday-Friday 7 AM – 6 PM
Saturday 9 AM – 1 PM

MAILING ADDRESS

23 Division Street
Saratoga Springs, NY 12866

Debit Card Activation and PIN Reset Line

518.583.2323 x 773
800.992.3808

Report Lost or Stolen Card

VISA Debit Card
800.472.3272

VISA Credit Card
877.223.4573

Outside USA: 800.472.3272

ONLINE ACCOUNT SAFETY

In a post-COVID era, where online activity has increased ten-fold, the safety of your online accounts and preventing identity theft are more important to us than ever. At Saratoga Federal we want to make sure that you have the information you need to keep yourself (and your assets) safe in a digital world. Below are some tips for making sure you and your accounts stay safe.



- 1 Use strong and unique passwords:** Avoid using easily guessable information like your name, birthdate, or common words. Use a mix of uppercase and lowercase letters, numbers, and symbols.
- 2 Enable two-factor authentication:** Two-factor authentication adds an extra layer of security to your accounts by requiring a second form of verification, such as a code sent to your phone, in addition to your password.
- 3 Be cautious of phishing scams:** Phishing scams are fraudulent emails, texts, or websites designed to trick you into revealing personal information. Be cautious of emails or messages asking for personal information or urging you to click on links.
- 4 Keep your software up to date:** Keeping your software, including your web browser (which most people forget about) up to date can help ensure that security vulnerabilities are patched.
- 5 Use a password manager:** Consider using a password manager to securely store your passwords and make it easier to use strong, unique passwords.
- 6 Monitor your accounts and credit report regularly:** Regularly checking on your accounts for any suspicious activity such as logins from unrecognized devices, charges, or changes in account information can help you solve problems quickly.
- 7 Be cautious of public Wi-Fi:** Avoid using public Wi-Fi networks for sensitive activities like banking or shopping. If you must use public Wi-Fi, use a virtual private network (VPN) to encrypt your connection.
- 8 Consider freezing your credit:** If you don't have any major expenses coming up consider a credit freeze. This makes it difficult for anyone to open or access your accounts during your time of inactivity.

WE BELIEVE YOU SHOULD BE ABLE TO BORROW 100% OF YOUR HOME'S EQUITY

Open a Home Equity Line of Credit and borrow money on your terms, only pay interest when you need it. Plus, you can skip the closing costs!

up to

100% of your
home's
value

NO CLOSING COSTS



Apply today at saratogafcu.org/equity



*Closing costs not including New York State Mortgage Tax will be paid by Saratoga Federal on behalf of the borrower on Home Equity Loans and Lines of Credit. Credit qualified borrowers. Credit union reserves the right to discontinue promotion at any time. Refer to our Home Equity Early Disclosure provided at time of application for complete details. Geographical Requirements: Albany, Essex, Fulton, Hamilton, Montgomery, Rensselaer, Saratoga, Schenectady, Warren and Washington. Details available at SaratogaFederal.com.